

**Scarsdale Friends Meeting**  
**Minutes of the Meeting for Worship with a Concern for Business**  
**8 June 2008**

The meeting began with a period of worship, out of which the assistant clerk read Query #7 from the Queries of Scarsdale Friends Meeting.

Are we willing and faithful in service on committees of our meeting and in financial support of its activities?

Those present were Norma Ellis, Nancy Stix, Mary Eagleson, Bowen Alpern, Alan McKenney, Matthew Scanlon, Harriet Ross, Gallia Taranto, Ruth Bryan, Thomas Abernathy, Frederic Hoffmann, Alice Clague, John Bryant, William Seltzer, clerk, and Virginia Blanford, recording clerk.

1. The Clerk informed the meeting that he had received a letter from Eliza Bryant and Jessica Harless asking to be married under the care of the meeting. Their wedding is planned for August 23, 2008, at Silver Bay. They would be available to meet with a clearness committee during the week of July 6-13. This letter was referred to the committee on Clearness and Counsel for its consideration.

The Clerk also informed the meeting that he had received a letter from Eliza Bryant requesting membership in Scarsdale Friends Meeting. This letter was also referred to the committee on Clearness and Counsel for its consideration.

2. Alan McKenney reported for the **Nominating Committee**.
1. Appended is our proposed roster of committee appointments for June 2008 through May 2009. Proposed conveners are marked with (c), unfilled committee positions are marked as "<unfilled>."
  2. There is still one unfilled position on Clearness and Counsel. For the past few years, we have not been able to fill all the positions on Clearness and Counsel, but we see new people coming into the Meeting who we hope will, in a few years, be ready to take on such responsibilities.
  3. The Renovations Committee is still on the roster, but it is anticipated that this committee will be laid down in the fall of 2008.
  4. Members of Building and Grounds, Finance, and Advancement Committees have indicated that they need more help.
  5. Library Committee has not met recently, but there are a number of new members and it is anticipated that it will become more active.
  6. The nominating committee continues to discuss one item, which will be submitted to July meeting for business.

The Nominating Committee was asked to consider the possibility of combining the committees on Ministry and Worship and Clearness and Counsel in the future, because of the ongoing difficulty of filling these committees.

The meeting accepted the report and approved the roster, subject to minor revisions which were or will be communicated to the committee clerk. A copy of the approved roster is attached.

3. Alice Clague presented the **Treasurer's report**. The report, which covers the period July 1, 2007 to June 8, 2008, is attached. The meeting accepted the report of the Treasurer.

4. Matt Scanlon reported for the **Finance Committee**.

1. The Finance Committee is projecting that the contributions used for the general operations of the Meeting will be approximately \$5,000 less than budgeted for the fiscal year which ends June 30th. Contributions for general operations were budgeted at \$34,550 and as of June 2 we had received \$28,800 in contributions. Even though expenditures were also less than budgeted, we will still show a \$3,800 loss for the year.
2. The Finance Committee prepared two proposed budgets for the 2009 Fiscal Year. The budget document is attached.
  - a. One proposal assumes a modest increase of \$1,000 in contributions for the 2009 Fiscal Year. After setting the fixed expenses, this budget adjusts the discretionary expenses to produce a balanced budget. The major reduction in discretionary expenses is the elimination of the deposit to the Building Reserve. The column for this budget is labeled "08 Projected"
  - b. The other proposal takes the average of the expenses for '04-'08 (with a few adjustments), subtracts the projected revenue for Building Use and Investment Earnings and sets the contributions at the level needed to have a balanced budget. The column for this budget is "04-08 Avg." This budget assumes a \$9,000 increase of the expected 2008 Fiscal Year contributions. This is a 30% increase. It includes a \$5,000 deposit to the Building Reserve Fund. This budget will be \$3,000 less than the 2008 Fiscal Year Budget.

3. Most of the Meeting's expenses (approximately 80%) are non-discretionary: These are composed of:

|                        |                 |
|------------------------|-----------------|
| a. Building & Grounds  | \$17,000        |
| b. Insurance           | \$10,000        |
| c. NYYM/PQM Assessment | \$23,000        |
| d. Sewer               | <u>\$ 1,300</u> |
|                        | \$51,300        |

4. The other main sources of revenue, Building Use and Investment Earnings, will decrease in the 2009 Fiscal Year: the nursery school has a lower enrollment for next year and therefore will pay less rent; the Congregation will not be using the Meeting House for up to 3 months and will pay a reduced rent for these months (this will be offset by increased rent for the remaining months); we will be using part of the unrestricted investments to pay for the renovation project and therefore the unrestricted investment earnings will decrease.

Discussion centered on the need to continue contributing to the Building Repair Reserve Fund. It was suggested that the meeting approve the budget labeled "08 Projected Budget" with the addition of \$5000 as a contribution to the Building Reserve, which would result in total budgeted expenditures of \$63,500. The meeting approved this suggestion, noting that it constituted an "austerity" budget. The Finance Committee was also directed to add \$5000 to the Income total and to pursue fundraising efforts that would ensure support for this budget. A copy of the 2008-09 budget as approved is attached. The meeting asked that the Finance Committee revisit this budget in November, with the possibility of increasing line items at that time.

Friends also raised concerns about specific budget items that had been reduced (e.g., Peace and Social Concerns, Adult Attendance) and were asked to season these concerns in the appropriate individual committees, as well as to direct them to the Finance Committee. The Finance Committee was also directed to consider the possibility of guiding Friends to contribute "earmarked" funds.

5. Mary Eagleson reported for the **Building Renovations Committee**. Demolition of the old kitchen is scheduled to begin tomorrow, June 9. The committee met with Allen Ross and Manuel Mesquita, the contractor, to discuss final details of preparing the building for the beginning of construction. Both are confident that the work can be completed on schedule.

The Clerk noted that, for the duration of construction, the First Aid kits have been relocated to the cubbies off the first floor lobby in the classroom hallway.

The meeting accepted the report.

6. Matt Scanlon reported for the **Advancement Committee**.
  - Advancement is going to place a listing in *The Westchester County Press*, a publication targeted to the African-American community, for 6 months, at a cost of \$125. This also allows us to list events in their calendar.
  - We would like to receive suggestions for movies to be shown at Movie Night - preferably movies that are approximately an hour and would be suitable for discussion afterwards, and for speakers for Sunday afternoon programs.

The meeting accepted the report.

7. William Seltzer reported for the **Retreat Planning Committee**, in the absence of its clerk. The committee will have a full report for the July meeting for business. The committee hopes to design a program for the fall retreat at Powell house that focuses on in-reach and incorporates related Quaker Quest exercises. In response to a request, it was clarified that the retreat will run from Friday evening, September 26, through Sunday, September 28.

The meeting accepted the report.

The meeting closed with a period of worship. The next meeting for worship with a concern for business will be on Sunday, July 13, 2008, at rise of meeting.

Virginia Blanford, recording clerk  
William Seltzer, Clerk

\* \* \* \* \*

SCARSDALE MONTHLY MEETING  
APPROVED MEETING APPOINTMENTS 2008-2009

| Position                | Name               |
|-------------------------|--------------------|
| CLERK                   | William Seltzer    |
| ASST CLERK              | Mary Eagleson      |
| REC CLERK               | Virginia Blanford  |
| TREASURER               | Alice Clague       |
| ASST TREASURER          | Bryan Kennedy      |
| AUDITOR                 | Matthew Scanlon    |
| HISTORIAN               | Loomis Mayer       |
| RECORDER                | Anne Wright        |
| TRUSTEES                | Matthew Scanlon    |
| TRUSTEES                | Lucinda Antrim (c) |
| TRUSTEES                | William Seltzer    |
| TRUSTEES                | Anne Wright        |
| NOMINATING 2009         | John Bryant        |
| NOMINATING 2009         | Susan Weisfeld     |
| NOMINATING 2010         | Mary Eagleson      |
| NOMINATING 2010         | Lucinda Antrim     |
| NOMINATING 2011         | Alan McKenney      |
| NOMINATING 2011         | Eunice Laughlin    |
| MINISTRY & WORSHIP 2009 | Bowen Alpern       |
| MINISTRY & WORSHIP 2009 | Loomis Mayer       |

|                          |                  |                |
|--------------------------|------------------|----------------|
| MINISTRY & WORSHIP 2010  | Norma Ellis      | (c)            |
| MINISTRY & WORSHIP 2010  | Harriet Ross     | New            |
| MINISTRY & WORSHIP 2011  | Alice Clague     |                |
| MINISTRY & WORSHIP 2011  | Olivia Hewitt    | New            |
| CLEARNESS & COUNSEL 2009 | Carolyn Andrews  | (c)            |
| CLEARNESS & COUNSEL 2009 | John Bryant      |                |
| CLEARNESS & COUNSEL 2010 | Alan McKenney    |                |
| CLEARNESS & COUNSEL 2010 | <unfilled>       |                |
| CLEARNESS & COUNSEL 2011 | Lucinda Antrim   |                |
| CLEARNESS & COUNSEL 2011 | Alice Clague     |                |
| ADVANCEMENT              | Robin Alpern     |                |
| ADVANCEMENT              | William Bortree  |                |
| ADVANCEMENT              | Charles Davey    |                |
| ADVANCEMENT              | Sue Weisfeld     |                |
| ADVANCEMENT              | Matthew Scanlon  | (c)            |
| ADVANCEMENT              | Margaret Hunter  | New            |
| BUILDING & GROUNDS       | Bryan Kennedy    |                |
| BUILDING & GROUNDS       | Olivia Hewitt    |                |
| BUILDING & GROUNDS       | Robert Lohaus    |                |
| BUILDING & GROUNDS       | Thomas Abernathy | (c)            |
| BUILDING & GROUNDS       | Mary Eagleson    | New            |
| COMMUNICATIONS           | Elin Waring      |                |
| COMMUNICATIONS           | Loomis Mayer     |                |
| COMMUNICATIONS           | Susan Weisfeld   | (c)            |
| COMMUNICATIONS           | Anne Wright      |                |
| COMMUNICATIONS           | Eunice Laughlin  |                |
| DRAFT COUNSELORS         | John Bryant      |                |
| DRAFT COUNSELORS         | <unfilled>       |                |
| FINANCE COMMITTEE        | Marylin Cole     | (Building Use) |
| FINANCE COMMITTEE        | Matthew Scanlon  | (c)            |
| FINANCE COMMITTEE        | Ruth Bryan       |                |
| FINANCE COMMITTEE        | Carol Wilkinson  | New            |
| FINANCE COMMITTEE        | Alice Clague     | Ex Officio     |
| FINANCE COMMITTEE        | Bryan Kennedy    | Ex Officio     |
| FIRST-DAY SCHOOL         | Carolyn Andrews  |                |
| FIRST-DAY SCHOOL         | Elin Waring      |                |
| FIRST-DAY SCHOOL         | Elizabeth Schutt |                |
| FIRST-DAY SCHOOL         | Junco Tano       |                |
| FIRST-DAY SCHOOL         | Mary Eagleson    | (c)            |

|                         |                   |                |
|-------------------------|-------------------|----------------|
| FIRST-DAY SCHOOL        | Ruth Bryan        |                |
| FIRST-DAY SCHOOL        | David Heston      | New            |
| FUND DEVELOPMENT        | Susan Weisfeld    |                |
| LIBRARY                 | Eunice Laughlin   |                |
| LIBRARY                 | Virginia Blanford |                |
| LIBRARY                 | Carol Wilkinson   | New            |
| LIBRARY                 | Marianne Corbino  | New            |
| LIBRARY                 | Dorothea Izzo     | New            |
| LIBRARY                 | Helen Snyder      |                |
| LIBRARY                 | Loomis Mayer      | Ex Officio (c) |
| NURSERY SCHOOL          | Alice Clague      |                |
| NURSERY SCHOOL          | David Heston      |                |
| NURSERY SCHOOL          | Karen Wauchope    |                |
| NURSERY SCHOOL          | Marylin Cole      |                |
| NURSERY SCHOOL          | Thomas Abernathy  |                |
| NURSERY SCHOOL          | Timothy Miller    |                |
| NURSERY SCHOOL          | Olivia Hewitt     | Ex Officio (c) |
| PEACE & SOCIAL CONCERNS | Elizabeth Schutt  |                |
| PEACE & SOCIAL CONCERNS | Gallia Taranto    |                |
| PEACE & SOCIAL CONCERNS | Jennie Allen      |                |
| PEACE & SOCIAL CONCERNS | John Dempsey      |                |
| PEACE & SOCIAL CONCERNS | Mahesh Thomas     |                |
| PEACE & SOCIAL CONCERNS | Marianne Corbino  |                |
| PEACE & SOCIAL CONCERNS | Mary Eagleson     | (c)            |
| PEACE & SOCIAL CONCERNS | Nancy Stix        |                |
| PEACE & SOCIAL CONCERNS | Susan Weisfeld    |                |
| PEACE & SOCIAL CONCERNS | John Cusack       |                |
| POWELL HOUSE LIAISON    | Olivia Hewitt     | New            |
| RETREAT PLANNING        | Carolyn Andrews   | (c)            |
| RETREAT PLANNING        | Elin Waring       |                |
| RETREAT PLANNING        | Matthew Scanlon   |                |
| RETREAT PLANNING        | Ruth Bryan        |                |
| RENOVATIONS             | Alice Clague      |                |
| RENOVATIONS             | Anne Wright       |                |
| RENOVATIONS             | Elin Waring       |                |
| RENOVATIONS             | Mary Eagleson     | (c)            |
| RENOVATIONS             | Olivia Hewitt     |                |
| RENOVATIONS             | Robert Lohaus     |                |
| RENOVATIONS             | Susan Weisfeld    |                |

RENOVATIONS Virginia Blanford  
RENOVATIONS Thomas Abernathy

SOCIAL Virginia Blanford (c)  
SOCIAL Mahesh Thomas  
SOCIAL David Heston  
SOCIAL Charles Davey  
SOCIAL John Dempsey New

----- PURCHASE QUARTERLY MEETING -----

BURIAL GROUNDS Robert Lohaus  
MINISTRY & COUNSEL Bowen Alpern  
NOMINATING Carolyn Andrews  
PEACE TAX ESCROW <unfilled>  
PRISON MINISTRY Anne Barschall  
PRISON MINISTRY Matthew Scanlon  
PRISON MINISTRY Susan Weisfeld  
PRISON MINISTRY Ted Taylor  
PRISON MINISTRY Gerard O'Shea  
PRISON MINISTRY William Bortree

REPRESENTATIVES Robin Alpern  
REPRESENTATIVES William Seltzer  
SCHOLARSHIP FUND William Bortree  
SPIRITUAL ADVISORS OVER. Loomis Mayer  
PEACE & SOC. CONCERNS Susan Weisfeld  
PEACE & SOC. CONCERNS William Seltzer

----- NEW YORK YEARLY MEETING -----

REPRESENTATIVES Norma Ellis  
MEETING FOR DISCERNMENT Norma Ellis  
MEETING FOR DISCERNMENT Ruth Bryan

----- OTHER -----

AFSC LIAISON Anne Wright New  
FCNL LIAISON Elizabeth Schutt  
SCARSDALE CLERGY ASSOC Anne Barschall  
WESTCHESTER BURIAL Gerard O'Shea  
WOMEN'S INTERFAITH Susan Weisfeld

**Scarsdale Friends Meeting**  
**Preliminary Treasurer's Report for Fiscal Year 2007/2008**  
**As of June 8, 2008**

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Table 3. SFM Year-end Account Balances

Table 4. Detailed Income and Expenses (available on request)

Note: Tables reflect income and expenditures recorded through May 8, 2008 and unrealized capital gains (or losses) for funds invested in the Friends Fiduciary Corporation of Philadelphia Yearly Meeting, and the New York Yearly Meeting Plan through December 31, 2007 and Dreyfus Investments, Parnasus Equity Income Fund, Short-term income fund through March 31, 2008. All figures are provisional and un-audited.

Alice Clague,  
Treasurer  
June 7, 2008



Table 1A. SFM Current Inc. &amp; Exp.FY2007/8

7/1/2006 through 6/7/2008

6/7/2008

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| Category Description  | 7/1/2006-<br>6/7/2007 | 7/1/2007-<br>6/7/2008 |
|-----------------------|-----------------------|-----------------------|
| <b>INCOME</b>         |                       |                       |
| Building use          | 27,050                | 27,005                |
| Contribution          | 29,225                | 28,939                |
| Refund                | 0                     | 20                    |
| Reimbursements        | 250                   | 0                     |
| Special Fund Raising  | 394                   | 616                   |
| _IntInc               | 50                    | 67                    |
| <b>TOTAL INCOME</b>   | <b>56,969</b>         | <b>56,647</b>         |
| <b>EXPENSES</b>       |                       |                       |
| Adult Attendance      | 420                   | 260                   |
| Advancement           | 753                   | 1,354                 |
| Buildng & Grnds       | 10,980                | 16,600                |
| Business Exp.         | 168                   | 39                    |
| Clearness and Council | 176                   | 0                     |
| Communications        | 164                   | 370                   |
| Contingencies         | 1,000                 | 315                   |
| Contributions         | 2,500                 | 2,500                 |
| Finance               | 57                    | 229                   |
| Hosting Mtngs         | 81                    | 0                     |
| Insurance             | 8,620                 | 9,143                 |
| Library               | 0                     | 199                   |
| Min & Council         | 188                   | 74                    |
| New Initiatives       | 874                   | 724                   |
| NYYM - PQM            | 21,101                | 21,885                |
| Peace&Social          | 158                   | 412                   |
| Powell Hse Retr       | -93                   | 522                   |
| Relg. Education       | 2,118                 | 3,002                 |
| Social                | 339                   | 540                   |
| Taxes                 | 1,228                 | 1,193                 |
| Youth Group           | 0                     | 42                    |
| <b>TOTAL EXPENSES</b> | <b>50,832</b>         | <b>59,402</b>         |
| <b>OVERALL TOTAL</b>  | <b>6,137</b>          | <b>-2,755</b>         |

Table 1B. Capital AccTransactions FY2007/8

(Includes unrealized gains)

7/1/2006 through 6/7/2008

6/7/2008

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| Category Description       | 7/1/2006-<br>6/7/2007 | 7/1/2007-<br>6/7/2008 |
|----------------------------|-----------------------|-----------------------|
| <b>INCOME</b>              |                       |                       |
| <b>Special Funds</b>       |                       |                       |
| Building Renovation        | 10,624                | 116,784               |
| F. Compter Fund            | 1,000                 | 0                     |
| Perera Fund Inc            | 1,077                 | 1,148                 |
| Rep & Imp Resrv            | 4,000                 | 0                     |
| Victor Allen Fd            | 0                     | 100                   |
| <b>TOTAL Special Funds</b> | <b>16,701</b>         | <b>118,032</b>        |
| _DivInc                    | 6,604                 | 8,004                 |
| _LT CapGnDst               | 735                   | 0                     |
| _RlzdGain                  | -16                   | 176                   |
| _UnrldGain                 | 6,247                 | -4,368                |
| <b>TOTAL INCOME</b>        | <b>30,271</b>         | <b>121,844</b>        |
| <b>EXPENSES</b>            |                       |                       |
| Uncategorized              | 0                     | 0                     |
| <b>Reserve Funds</b>       |                       |                       |
| Building Renovation        | 1,125                 | 32,813                |
| Compter Youth              | 840                   | 185                   |
| Repair & Imprv             | 4,292                 | 4,766                 |
| Victor Allen Fd            | 0                     | 956                   |
| <b>TOTAL Reserve Funds</b> | <b>6,257</b>          | <b>38,720</b>         |
| <b>TOTAL EXPENSES</b>      | <b>6,257</b>          | <b>38,720</b>         |
| <b>OVERALL TOTAL</b>       | <b>24,013</b>         | <b>83,124</b>         |

Table 1C SFM Summary Income &amp; Expens FY2007/8

(Includes unrealized gains)

7/1/2006 through 6/7/2008

6/7/2008

Page 1

| Category Description  | 7/1/2006-<br>6/7/2007 | 7/1/2007-<br>6/7/2008 |
|-----------------------|-----------------------|-----------------------|
| <b>INCOME</b>         |                       |                       |
| Building use          | 27,050                | 27,005                |
| Contribution          | 29,225                | 28,939                |
| Refund                | 0                     | 20                    |
| Reimbursements        | 250                   | 0                     |
| Special Fund Raising  | 394                   | 616                   |
| Special Funds         | 16,701                | 118,032               |
| _DivInc               | 6,604                 | 8,004                 |
| _IntInc               | 50                    | 67                    |
| _LT CapGnDst          | 735                   | 0                     |
| _RlzdGain             | -16                   | 176                   |
| _UnrlzdGain           | 6,247                 | -4,368                |
| <b>TOTAL INCOME</b>   | <b>87,240</b>         | <b>178,491</b>        |
| <b>EXPENSES</b>       |                       |                       |
| Uncategorized         | 0                     | 0                     |
| Adult Attendance      | 420                   | 260                   |
| Advancement           | 753                   | 1,354                 |
| Building & Grnds      | 10,980                | 16,600                |
| Business Exp.         | 168                   | 39                    |
| Clearness and Council | 176                   | 0                     |
| Communications        | 164                   | 370                   |
| Contingencies         | 1,000                 | 315                   |
| Contributions         | 2,500                 | 2,500                 |
| Finance               | 57                    | 229                   |
| Hosting Mtngs         | 81                    | 0                     |
| Insurance             | 8,620                 | 9,143                 |
| Library               | 0                     | 199                   |
| Min & Council         | 188                   | 74                    |
| New Initiatives       | 874                   | 724                   |
| NYYM - PQM            | 21,101                | 21,885                |
| Peace&Social          | 158                   | 412                   |
| Powell Hse Retr       | -93                   | 522                   |
| Relg. Education       | 2,118                 | 3,002                 |
| Reserve Funds         | 6,257                 | 38,720                |
| Social                | 339                   | 540                   |
| Taxes                 | 1,228                 | 1,193                 |
| Youth Group           | 0                     | 42                    |
| <b>TOTAL EXPENSES</b> | <b>57,090</b>         | <b>98,123</b>         |
| <b>OVERALL TOTAL</b>  | <b>30,151</b>         | <b>80,368</b>         |

Table 2 SFM Account Balances FY2007/8 - As of 6/7/2008

(Includes unrealized gains)

As of 6/7/2008

6/7/2008

Page 1

| Account                             | 6/7/2008<br>Balance |
|-------------------------------------|---------------------|
| <b>ASSETS</b>                       |                     |
| <b>Cash and Bank Accounts</b>       |                     |
| Bank of NY                          | 62,550.42           |
| S-T Income Fund                     | 27,839.61           |
| Assist. Treas.                      | -31.35              |
| <b>TOTAL Cash and Bank Accounts</b> | <b>90,358.68</b>    |
| <b>Investments</b>                  |                     |
| Dreyfus Account                     | 80,124.98           |
| Fiduciary Co.                       | 76,901.00           |
| NYYM Unit Plan                      | 26,116.46           |
| Parnassus Equity Income Fund        | 16,041.56           |
| US Gov MM                           | 52,392.28           |
| <b>TOTAL Investments</b>            | <b>251,576.28</b>   |
| <b>TOTAL ASSETS</b>                 | <b>341,934.96</b>   |
| <b>LIABILITIES</b>                  |                     |
| <b>Other Liabilities</b>            |                     |
| Cap Imprv Notes                     | 0.00                |
| <b>TOTAL Other Liabilities</b>      | <b>0.00</b>         |
| <b>TOTAL LIABILITIES</b>            | <b>0.00</b>         |
| <b>OVERALL TOTAL</b>                | <b>341,934.96</b>   |

Table 3 - SFM Account Balances by half Yr 2007/2008 - As of 6/7/2008

(Includes unrealized gains)

As of 6/7/2008

| Account                             | 12/31/2003<br>Balance | 6/30/2004<br>Balance | 12/31/2004<br>Balance | 6/30/2005<br>Balance | 12/31/2005<br>Balance | 6/30/2006<br>Balance | 12/31/2006<br>Balance | 6/30/2007<br>Balance | 12/31/2007<br>Balance | 6/7/2008<br>Balance |
|-------------------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|---------------------|
| <b>ASSETS</b>                       |                       |                      |                       |                      |                       |                      |                       |                      |                       |                     |
| <b>Cash and Bank Accounts</b>       |                       |                      |                       |                      |                       |                      |                       |                      |                       |                     |
| Bank of NY                          | 52,949                | 23,974               | 48,281                | 38,906               | 60,747                | 27,104               | 57,602                | 37,165               | 67,725                | 62,550              |
| S-T Income Fund                     | 24,414                | 24,472               | 24,613                | 24,847               | 25,267                | 25,739               | 26,395                | 26,968               | 27,634                | 27,840              |
| Assist. Treas.                      | 1,853                 | 10,868               | 8,218                 | 1,768                | 1,658                 | 4,986                | 1,440                 | 9,185                | 15,597                | -31                 |
| <b>TOTAL Cash and Bank Accounts</b> | <b>79,217</b>         | <b>59,314</b>        | <b>81,112</b>         | <b>65,521</b>        | <b>87,671</b>         | <b>57,828</b>        | <b>85,436</b>         | <b>73,319</b>        | <b>110,956</b>        | <b>90,359</b>       |
| <b>Investments</b>                  |                       |                      |                       |                      |                       |                      |                       |                      |                       |                     |
| Dreyfus Account                     | 14,378                | 14,406               | 14,480                | 14,597               | 14,810                | 15,102               | 17,448                | 17,850               | 79,358                | 80,125              |
| Fiduciary Co.                       | 56,004                | 57,751               | 61,775                | 62,586               | 65,597                | 69,166               | 74,334                | 76,871               | 76,901                | 76,901              |
| NYYM Unit Plan                      | 22,372                | 22,372               | 23,572                | 23,572               | 23,960                | 23,960               | 26,116                | 26,116               | 26,116                | 26,116              |
| Parnassus Equity Income Fund        | 11,665                | 11,996               | 12,749                | 12,636               | 13,084                | 13,639               | 15,086                | 16,621               | 17,128                | 16,042              |
| US Gov MM                           | 45,706                | 45,855               | 46,131                | 46,630               | 47,395                | 48,405               | 49,583                | 50,789               | 51,958                | 52,392              |
| <b>TOTAL Investments</b>            | <b>150,124</b>        | <b>152,380</b>       | <b>158,707</b>        | <b>160,022</b>       | <b>164,846</b>        | <b>170,272</b>       | <b>182,567</b>        | <b>188,248</b>       | <b>251,462</b>        | <b>251,576</b>      |
| <b>TOTAL ASSETS</b>                 | <b>229,341</b>        | <b>211,694</b>       | <b>239,819</b>        | <b>225,543</b>       | <b>252,517</b>        | <b>228,101</b>       | <b>268,004</b>        | <b>261,567</b>       | <b>362,418</b>        | <b>341,935</b>      |
| <b>LIABILITIES</b>                  |                       |                      |                       |                      |                       |                      |                       |                      |                       |                     |
| <b>Other Liabilities</b>            |                       |                      |                       |                      |                       |                      |                       |                      |                       |                     |
| Cap Imprv Notes                     | 0                     | 0                    | 0                     | 0                    | 0                     | 0                    | 0                     | 0                    | 0                     | 0                   |
| <b>TOTAL Other Liabilities</b>      | <b>0</b>              | <b>0</b>             | <b>0</b>              | <b>0</b>             | <b>0</b>              | <b>0</b>             | <b>0</b>              | <b>0</b>             | <b>0</b>              | <b>0</b>            |
| <b>TOTAL LIABILITIES</b>            | <b>0</b>              | <b>0</b>             | <b>0</b>              | <b>0</b>             | <b>0</b>              | <b>0</b>             | <b>0</b>              | <b>0</b>             | <b>0</b>              | <b>0</b>            |
| <b>OVERALL TOTAL</b>                | <b>229,341</b>        | <b>211,694</b>       | <b>239,819</b>        | <b>225,543</b>       | <b>252,517</b>        | <b>228,101</b>       | <b>268,004</b>        | <b>261,567</b>       | <b>362,418</b>        | <b>341,935</b>      |

Table 4 Detailed Income and Expenses07/8

(Includes unrealized gains)

7/1/2006 through 6/7/2008

6/7/2008

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| Category Description               | 7/1/2006-<br>6/7/2007 | 7/1/2007-<br>6/7/2008 |
|------------------------------------|-----------------------|-----------------------|
| <b>INCOME</b>                      |                       |                       |
| <b>Building use</b>                |                       |                       |
| Nursery School                     | 18,000                | 18,000                |
| Other Building use                 | 9,050                 | 9,005                 |
| <b>TOTAL Building use</b>          | <b>27,050</b>         | <b>27,005</b>         |
| <b>Contribution</b>                |                       |                       |
| First Day Schl                     | 500                   | 0                     |
| General Fund                       | 28,725                | 28,939                |
| <b>TOTAL Contribution</b>          | <b>29,225</b>         | <b>28,939</b>         |
| Refund                             | 0                     | 20                    |
| Reimbursements                     | 250                   | 0                     |
| <b>Special Fund Raising</b>        |                       |                       |
| Ad hoc                             | 100                   | 0                     |
| Open Arms                          | 244                   | 616                   |
| Solar cookers for Darfur           | 0                     | 0                     |
| Tom Neilson Concert                | 30                    | 0                     |
| Other Special Fund Raising         | 20                    | 0                     |
| <b>TOTAL Special Fund Raising</b>  | <b>394</b>            | <b>616</b>            |
| <b>Special Funds</b>               |                       |                       |
| Building Rennovation               | 10,624                | 116,784               |
| F. Compter Fund                    | 1,000                 | 0                     |
| Perera Fund Inc                    | 1,077                 | 1,148                 |
| Rep & Imp Resrv                    | 4,000                 | 0                     |
| Victor Allen Fd                    | 0                     | 100                   |
| <b>TOTAL Special Funds</b>         | <b>16,701</b>         | <b>118,032</b>        |
| _DivInc                            | 6,604                 | 8,004                 |
| _Intlnc                            | 50                    | 67                    |
| _LT CapGnDst                       | 735                   | 0                     |
| _RlzdGain                          | -16                   | 176                   |
| _UnrlzdGain                        | 6,247                 | -4,368                |
| <b>TOTAL INCOME</b>                | <b>87,240</b>         | <b>178,491</b>        |
| <b>EXPENSES</b>                    |                       |                       |
| Uncategorized                      | 0                     | 0                     |
| Adult Attendance                   | 420                   | 260                   |
| Advancement                        | 753                   | 1,354                 |
| <b>Building &amp; Grnds</b>        |                       |                       |
| Equipment                          | 0                     | 378                   |
| Grounds                            | 0                     | 170                   |
| Maintenance                        | 3,076                 | 7,985                 |
| Repairs                            | 0                     | 240                   |
| Supplies                           | 29                    | 0                     |
| <b>Utilities</b>                   |                       |                       |
| G&E                                | 6,407                 | 6,266                 |
| Tel.                               | 1,212                 | 1,048                 |
| Water                              | 140                   | 428                   |
| Other Buildng & Grnds:Utilities    | 117                   | 85                    |
| <b>TOTAL Utilities</b>             | <b>7,875</b>          | <b>7,826</b>          |
| <b>TOTAL Buildng &amp; Grnds</b>   | <b>10,980</b>         | <b>16,600</b>         |
| <b>Business Exp.</b>               |                       |                       |
| Service Charge                     | 168                   | 0                     |
| Supplies, bus.                     | 0                     | 39                    |
| <b>TOTAL Business Exp.</b>         | <b>168</b>            | <b>39</b>             |
| <b>Clearness and Council</b>       |                       |                       |
| Other Clearness and Council        | 176                   | 0                     |
| <b>TOTAL Clearness and Council</b> | <b>176</b>            | <b>0</b>              |
| <b>Communications</b>              |                       |                       |
| Ads                                | 20                    | 21                    |
| NL printing                        | 144                   | 349                   |
| <b>TOTAL Communications</b>        | <b>164</b>            | <b>370</b>            |
| <b>Contingencies</b>               |                       |                       |
| Conting-Clerk                      | 100                   | 315                   |
| Conting-Finance                    | 900                   | 0                     |
| <b>TOTAL Contingencies</b>         | <b>1,000</b>          | <b>315</b>            |
| <b>Contributions</b>               |                       |                       |
| General Contrb.                    | 1,500                 | 1,500                 |
| Powell House                       | 1,000                 | 1,000                 |
| <b>TOTAL Contributions</b>         | <b>2,500</b>          | <b>2,500</b>          |
| Finance                            | 57                    | 229                   |
| <b>Hosting Mtngs</b>               |                       |                       |
| Purchase QM                        | 81                    | 0                     |
| <b>TOTAL Hosting Mtngs</b>         | <b>81</b>             | <b>0</b>              |
| Insurance                          | 8,620                 | 9,143                 |
| Library                            | 0                     | 199                   |

Table 4 Detailed Income and Expenses07/8

(Includes unrealized gains)

7/1/2006 through 6/7/2008

6/7/2008

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| Category Description   | 7/1/2006-<br>6/7/2007 | 7/1/2007-<br>6/7/2008 |
|------------------------|-----------------------|-----------------------|
| Min & Council          | 188                   | 74                    |
| <b>New Initiatives</b> |                       |                       |
| Advancement            | 315                   | 0                     |
| Open Arms              | 559                   | 724                   |
| TOTAL New Initiatives  | 874                   | 724                   |
| NYYM - PQM             | 21,101                | 21,885                |
| Peace&Social           | 158                   | 412                   |
| Powell Hse Retr        | -93                   | 522                   |
| Relg. Education        | 2,118                 | 3,002                 |
| <b>Reserve Funds</b>   |                       |                       |
| Building Renovation    | 1,125                 | 32,813                |
| Compter Youth          | 840                   | 185                   |
| Repair & Imprv         | 4,292                 | 4,766                 |
| Victor Allen Fd        | 0                     | 956                   |
| TOTAL Reserve Funds    | 6,257                 | 38,720                |
| Social                 | 339                   | 540                   |
| <b>Taxes</b>           |                       |                       |
| Sewer                  | 1,228                 | 1,193                 |
| TOTAL Taxes            | 1,228                 | 1,193                 |
| Youth Group            | 0                     | 42                    |
| <b>TOTAL EXPENSES</b>  | <b>57,090</b>         | <b>98,123</b>         |
| <b>OVERALL TOTAL</b>   | <b>30,151</b>         | <b>80,368</b>         |

**Scarsdale Friends Meeting**  
**Income and Expenses Summary for 2004 to 2007-08**  
**and Income Estimates and Alternative Proposed Budgets for 2008-09**  
**for Submission to June 8, 2008 Business Meeting**

| Category             | 2004          | 2005          | 2006          | 2007          | 2007-08       | 2007-08       | 2008-09       | 2008-09       |
|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Income               |               |               |               |               | Budget        | Projected     | Budget        | Budget        |
|                      |               |               |               |               |               |               | 08 Projected  | 04-08 Avg     |
| Building Use         | 20,250        | 21,135        | 20,915        | 26,850        | 29,196        | 27,005        | 25,500        | 25,500        |
| Contributions        | 33,381        | 27,223        | 35,958        | 33,495        | 34,550        | 29,500        | 30,500        | 39,892        |
| Refund               | 100           | 0             | 664           | 0             | 0             | 0             | 0             |               |
| Reimbursements       | 410           | 0             | 33            | 466           | 0             | 0             | 0             |               |
| Special Fund Raising | 0             | 0             | 210           | 381           | 500           | 0             | 0             |               |
| Dividends/Interest   | 32            | 64            | 67            | 35            | 4,000         | 4,000         | 2,500         | 2,500         |
| <b>Total</b>         | <b>54,173</b> | <b>48,422</b> | <b>57,847</b> | <b>61,227</b> | <b>68,246</b> | <b>60,505</b> | <b>58,500</b> | <b>67,892</b> |

| Expenses             |               |               |               |               |               |               |               |               |
|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Adult Attendance     | 800           | 1,000         | 1,000         | 820           | 1,200         | 260           | 300           | 776           |
| Advancement          | 100           | 0             | 97            | 753           | 850           | 1,354         | 300           | 461           |
| AFSC Monday Group    | 50            | 0             | 0             | 0             | 100           | 0             | 0             | 0             |
| Building & Grounds   | 14,517        | 17,844        | 21,469        | 15,556        | 15,000        | 16,600        | 17,000        | 17,197        |
| Business Exp         | 361           | 281           | 322           | 76            | 500           | 39            | 100           | 216           |
| Clearness & Council  | 210           | 95            | 388           | 739           | 500           | 0             | 150           | 286           |
| Communications       | 2,108         | 628           | 2,157         | 164           | 2,000         | 370           | 670           | 750           |
| Compter Fund         |               |               |               |               | 200           | 0             | 0             | 0             |
| Contingencies        | 244           | 213           | 213           | 1,000         | 1,000         | 315           | 250           | 397           |
| Contributions        | 1,800         | 1,800         | 2,800         | 1,400         | 1,500         | 1,500         | 500           | 1,500         |
| Emerg. Assist        | 707           | 200           | 400           | 0             | 700           | 0             | 500           | 500           |
| Finance              | 33            | 251           | 214           | 57            | 0             | 229           | 0             | 157           |
| Hosting Mtgs         | 749           | 0             | 0             | 81            | 0             | 0             | 0             | 166           |
| Insurance            | 7,254         | 7,671         | 8,075         | 8,620         | 9,000         | 9,143         | 10,000        | 10,000        |
| Library              | 14            | 135           | 56            | 0             | 100           | 199           | 40            | 81            |
| Min & Council        | 696           | 484           | 634           | 188           | 700           | 74            | 100           | 415           |
| New Initiatives      | 900           | 1,320         | 1,503         | 874           | 1,000         | 724           | 0             | 500           |
| NYYM - PQM           | 17,841        | 19,051        | 20,587        | 21,101        | 22,000        | 21,885        | 23,000        | 23,000        |
| Peace & Social       | 300           | 545           | 545           | 208           | 550           | 412           | 150           | 402           |
| Powell House Contrib | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         |
| Powell House Retreat | 951           | 220           | -140          | -93           | 1,000         | 522           | 0             | 292           |
| Relig. Education     | 688           | 132           | 414           | 4,137         | 4,500         | 3,002         | 3,000         | 3,000         |
| Renovations          | 0             | 0             | 0             | 0             | 200           | 0             | 0             | 0             |
| Reserve Funds        | 0             | 0             | 0             | 670           | 5,000         | 5,000         | 0             | 5,000         |
| Social               | 456           | 375           | 308           | 379           | 800           | 461           | 100           | 396           |
| Taxes                | 858           | 870           | 906           | 1,228         | 1,500         | 1,193         | 1,300         | 1,300         |
| Youth Group          | 0             | 0             | 0             | 0             | 100           | 42            | 40            | 100           |
| <b>Total</b>         | <b>52,637</b> | <b>54,115</b> | <b>62,948</b> | <b>58,958</b> | <b>71,000</b> | <b>64,324</b> | <b>58,500</b> | <b>67,892</b> |
| <b>Net</b>           | <b>1,536</b>  | <b>-5,693</b> | <b>-5,101</b> | <b>2,269</b>  | <b>-2,754</b> | <b>-3,819</b> | <b>0</b>      | <b>0</b>      |



**Scarsdale Friends Meeting**  
**Income and Expenses Summary for 2004 to 2007-08 and Income Estimates and Budget for 2008-09**  
**as Approved at June 8, 2008 Business Meeting**

| Category             | 2004          | 2005          | 2006          | 2007          | 2007-08       | 2007-08       | 2008-09       |
|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Income               |               |               |               |               | Budget        | Projected     | Budget        |
| Building Use         | 20,250        | 21,135        | 20,915        | 26,850        | 29,196        | 27,005        | 25,500        |
| Contributions        | 33,381        | 27,223        | 35,958        | 33,495        | 34,550        | 29,500        | 35,500        |
| Refund               | 100           | 0             | 664           | 0             | 0             | 0             | 0             |
| Reimbursements       | 410           | 0             | 33            | 466           | 0             | 0             | 0             |
| Special Fund Raising | 0             | 0             | 210           | 381           | 500           | 0             | 0             |
| Dividends/Interest   | 32            | 64            | 67            | 35            | 4,000         | 4,000         | 2,500         |
| <b>Total</b>         | <b>54,173</b> | <b>48,422</b> | <b>57,847</b> | <b>61,227</b> | <b>68,246</b> | <b>60,505</b> | <b>63,500</b> |

| Expenses             | 2004          | 2005          | 2006          | 2007          | 2007-08       | 2007-08       | 2008-09       |
|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Adult Attendance     | 800           | 1,000         | 1,000         | 820           | 1,200         | 260           | 300           |
| Advancement          | 100           | 0             | 97            | 753           | 850           | 1,354         | 300           |
| AFSC Monday Group    | 50            | 0             | 0             | 0             | 100           | 0             | 0             |
| Building & Grounds   | 14,517        | 17,844        | 21,469        | 15,556        | 15,000        | 16,600        | 17,000        |
| Business Exp         | 361           | 281           | 322           | 76            | 500           | 39            | 100           |
| Clearness & Council  | 210           | 95            | 388           | 739           | 500           | 0             | 150           |
| Communications       | 2,108         | 628           | 2,157         | 164           | 2,000         | 370           | 670           |
| Compter Fund         |               |               |               |               | 200           | 0             | 0             |
| Contingencies        | 244           | 213           | 213           | 1,000         | 1,000         | 315           | 250           |
| Contributions        | 1,800         | 1,800         | 2,800         | 1,400         | 1,500         | 1,500         | 500           |
| Emerg. Assist        | 707           | 200           | 400           | 0             | 700           | 0             | 500           |
| Finance              | 33            | 251           | 214           | 57            | 0             | 229           | 0             |
| Hosting Mtgs         | 749           | 0             | 0             | 81            | 0             | 0             | 0             |
| Insurance            | 7,254         | 7,671         | 8,075         | 8,620         | 9,000         | 9,143         | 10,000        |
| Library              | 14            | 135           | 56            | 0             | 100           | 199           | 40            |
| Min & Council        | 696           | 484           | 634           | 188           | 700           | 74            | 100           |
| New Initiatives      | 900           | 1,320         | 1,503         | 874           | 1,000         | 724           | 0             |
| NYYM - PQM           | 17,841        | 19,051        | 20,587        | 21,101        | 22,000        | 21,885        | 23,000        |
| Peace & Social       | 300           | 545           | 545           | 208           | 550           | 412           | 150           |
| Powell House Contrib | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         |
| Powell House Retreat | 951           | 220           | -140          | -93           | 1,000         | 522           | 0             |
| Relig. Education     | 688           | 132           | 414           | 4,137         | 4,500         | 3,002         | 3,000         |
| Renovations          | 0             | 0             | 0             | 0             | 200           | 0             | 0             |
| Reserve Funds        | 0             | 0             | 0             | 670           | 5,000         | 5,000         | 5,000         |
| Social               | 456           | 375           | 308           | 379           | 800           | 461           | 100           |
| Taxes                | 858           | 870           | 906           | 1,228         | 1,500         | 1,193         | 1,300         |
| Youth Group          | 0             | 0             | 0             | 0             | 100           | 42            | 40            |
| <b>Total</b>         | <b>52,637</b> | <b>54,115</b> | <b>62,948</b> | <b>58,958</b> | <b>71,000</b> | <b>64,324</b> | <b>63,500</b> |

|                        |              |               |               |              |               |               |          |
|------------------------|--------------|---------------|---------------|--------------|---------------|---------------|----------|
| <b>Income/Expenses</b> | <b>1,536</b> | <b>-5,693</b> | <b>-5,101</b> | <b>2,269</b> | <b>-2,754</b> | <b>-3,819</b> | <b>0</b> |
|------------------------|--------------|---------------|---------------|--------------|---------------|---------------|----------|